



McKinney Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY McKinney	STATE KY	ZIP CODE 40448
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$771,500.00	\$0.00	\$827,778.00
Operation and Maintenance	\$745,598.00	\$0.00	\$703,304.00
Depreciation Expense	\$105,000.00	\$0.00	\$87,170.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$15,170.00
Net Utility Operating Expenses	\$850,598.00	\$0.00	\$805,644.00
TOTALS	\$(79,098.00)	\$0.00	\$22,134.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$1,850.00	\$0.00	\$1,486.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$11,000.00	\$0.00	\$0.00
TOTALS	\$12,850.00	\$0.00	\$1,486.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$38,692.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$34,600.00	\$0.00	\$0.00
TOTALS	\$34,600.00	\$0.00	\$38,692.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(100,848.00)	\$0.00	\$(15,072.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$105,000.00	\$0.00	\$87,170.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$4,152.00	\$0.00	\$72,098.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***